Appendix 2: Civic Crowdfunding CCRCD Challenge Fund: Financial Profile

PROJECT COSTS	21/22	22/23
Investment Fund	£ 183,333.34	£ 350,000.00
Hosting Platform (potential WG funding)	£ 65,000.00	£ 65,000.00
Optional event for project creators	£ 2,000.00	£ 2,000.00
Management Overheads:		
BGCBC Lead Officer Staff Costs	£ 35,774.56	£ 40,055.48
Oncosts (34.20%)	£ 12,234.90	£ 13,698.98
Equipment	£ 2,000.00	£ 500.00
	£ 300,342.80	**£ 471,254.46**

CCRCD Funding Requirement		
Investment Fund	£ 166,666.67	£ 333,333.33
Platform	£ 67,000.00	£ 67,000.00
Management Overheads	£ 48,009.46	£ 53,754.46

LA Match Funding Pledge(£):	21/22	22/23
Blaenau Gwent	£ 16,666.67	£ 16,666.67
Bridgend	TBC	TBC
Caerphilly	TBC	TBC
Cardiff	TBC	TBC
Newport	TBC	TBC
Merthyr	TBC	TBC
Monmouthshire	TBC	TBC
Rhondda Cynon Taff	TBC	TBC
Torfaen	TBC	TBC
Vale of Glamorgan	TBC	TBC
	£ 16,666.67	**£ 16,666.67**

LA Match Funding (inkind)	TBC	TBC

23/24	TOTAL
£ 350,000.00	£ 883,333.34
£ 65,000.00	£ 195,000.00
£ 2,000.00	£ 6,000.00
£ 41,076.77	£ 116,906.81
£ 14,048.25	£ 39,982.13
£ 500.00	£ 3,000.00
£ 472,625.02	**£ 1,244,222.28**

£ 333,333.33	**£ 833,333.34**
£ 67,000.00	**£ 201,000.00**
£ 55,125.02	**£ 156,888.94**
	£ 1,191,222.28

23/24	TOTAL
£ 16,666.67	£ 50,000.00
TBC	TBC
TBC	TBC
TBC	TBC
TBC	TBC
TBC	TBC
TBC	TBC
TBC	TBC
TBC	TBC
TBC	TBC
£ 16,666.67	**£ 50,000.00**

TBC	TBC